

Santander Prosperity

Annual Report



(RED)EFINE HOW YOU INVEST

Santander Prosperity

Santander Prosperity is a global, multi-sector equity fund with a focus on long-term growth and themes that contribute to improving our well-being as a society.

Today's society faces challenges such as population ageing, expanding urbanization, and supplying food and drinking water to a growing global population. These challenges represent investment opportunities through companies around the world that are building the society of the future, which Santander Prosperity takes advantage of.

Investment megatrends

Santander Prosperity invests in companies whose activities are grouped around three basic themes :

Health & Well-Being

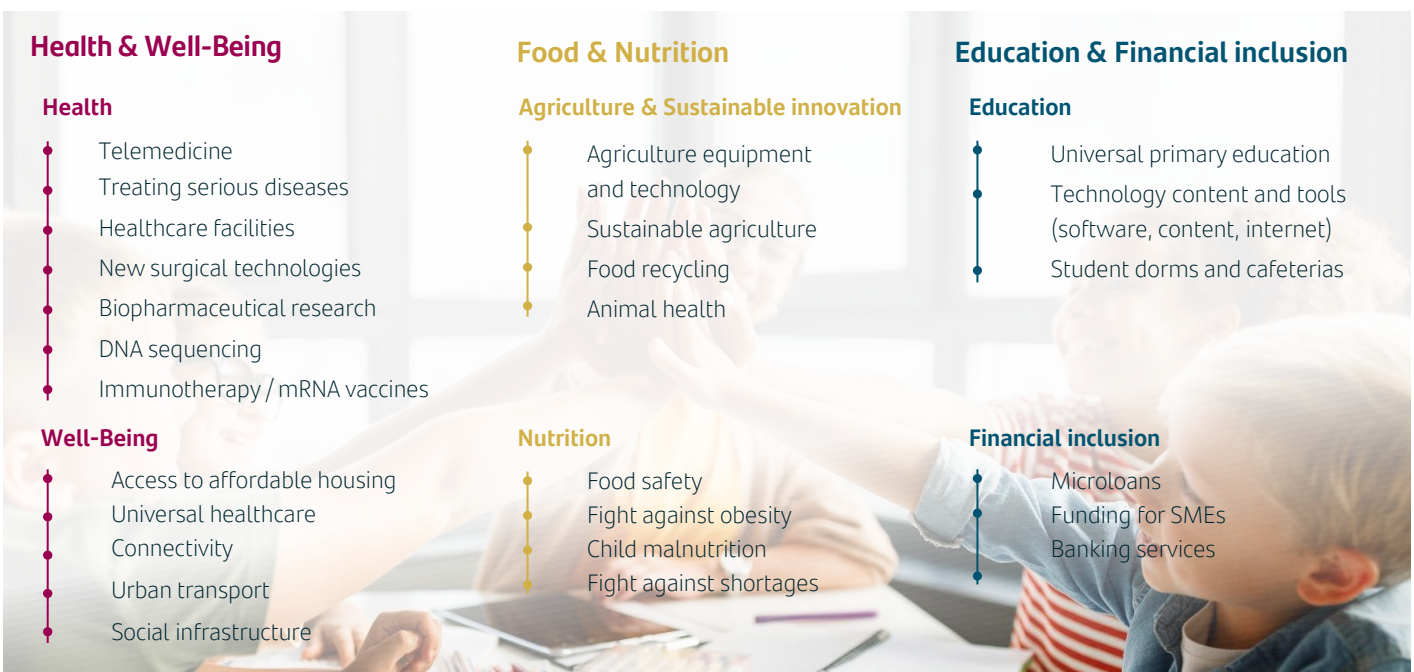
An increasingly long-lived population, technological progress and the need to provide quality medicine at reasonable costs are some of the reasons behind the revolution in the healthcare sector and the rise of companies dedicated to ensuring health and well-being.

Food & Nutrition

Population growth and climate change are affecting both the demand for food and our capacity to produce it. The food industry as a whole needs to be transformed to meet growing sustainable production needs.

Education & Financial inclusion

A growing middle class and accelerating technology during the pandemic have catalysed a theme that is not only growing, but evolving. This is also one of the topics most directly related to the SDGs, as it has a greater social focus.



<h4>Health & Well-Being</h4> <h5>Health</h5> <ul style="list-style-type: none"> • Telemedicine • Treating serious diseases • Healthcare facilities • New surgical technologies • Biopharmaceutical research • DNA sequencing • Immunotherapy / mRNA vaccines <h5>Well-Being</h5> <ul style="list-style-type: none"> • Access to affordable housing • Universal healthcare • Connectivity • Urban transport • Social infrastructure 	<h4>Food & Nutrition</h4> <h5>Agriculture & Sustainable innovation</h5> <ul style="list-style-type: none"> • Agriculture equipment and technology • Sustainable agriculture • Food recycling • Animal health <h5>Nutrition</h5> <ul style="list-style-type: none"> • Food safety • Fight against obesity • Child malnutrition • Fight against shortages 	<h4>Education & Financial inclusion</h4> <h5>Education</h5> <ul style="list-style-type: none"> • Universal primary education • Technology content and tools (software, content, internet) • Student dorms and cafeterias <h5>Financial inclusion</h5> <ul style="list-style-type: none"> • Microloans • Funding for SMEs • Banking services
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Santander Prosperity

Fund features

\$35,7 M*
AUM

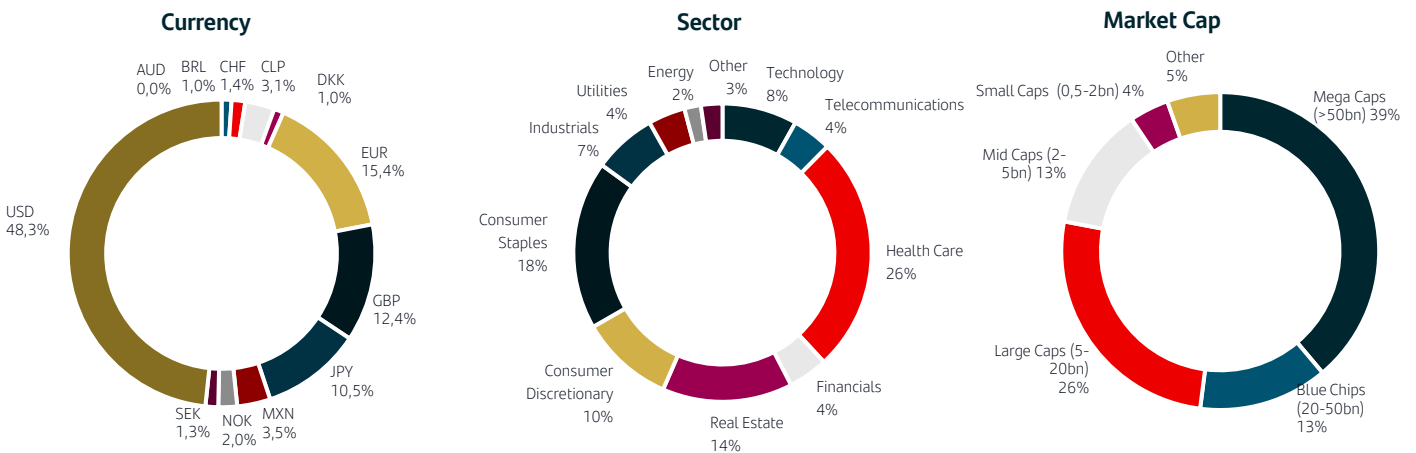
56
Number of positions

96,6%
Equity exposure

*Assets under management of the strategy including the vehicles of Luxembourg and Mexico.
Data as of 31 December 2024

Portfolio positioning

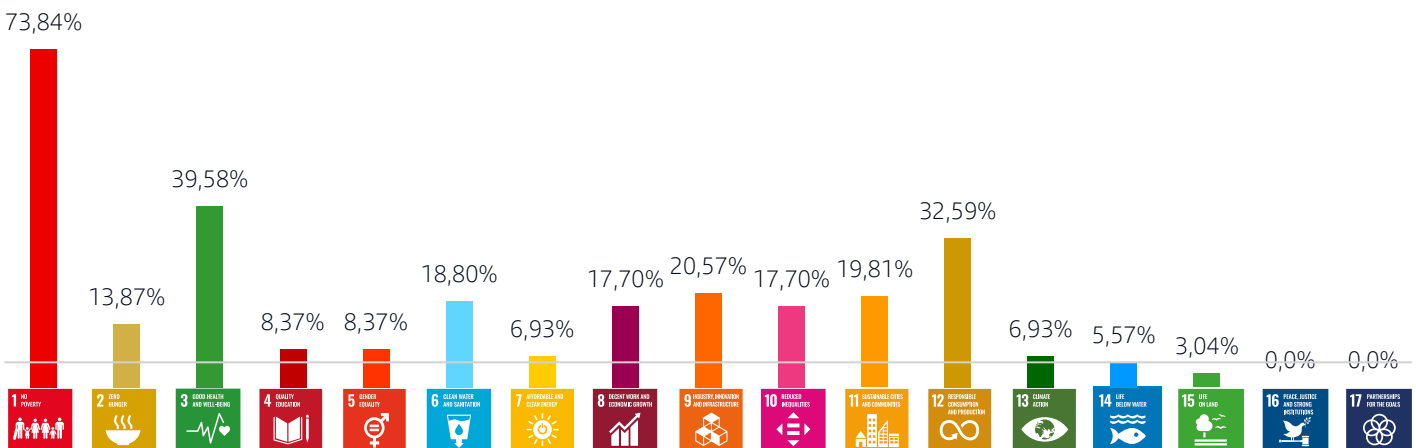
Sector Allocation, Currency and Company Size



Exposure of the fund AUM across the 17 SDGs

Santander Prosperity invests in companies whose activities are grouped around three themes: Health & Wellness, Education & Financial Inclusion, and Food & Nutrition.

These three major societal challenges in which the fund invests are mainly focused on the following 6 SDGs: SDG 1 No poverty, SDG 3 Good health and wellbeing, SDG 4 Quality education, SDG 5 Gender equality, SDG 8 Decent work and economic growth, and SDG 10 Reduced inequalities.



*The sum of the averages may exceed 100, as a company may contribute to more than one Sustainable Development Goal (SDG).

Santander Prosperity

We have joined forces with (RED) to achieve a better future



The Global Fund's work in Latin America focuses on reducing inequalities and providing HIV prevention, care and treatment services



In 2024, Santander Asset Management continued to market Santander Prosperity, its first social investment fund, formed in collaboration with (RED). Through this partnership, **Santander Asset Management contributes 15% of its management fee to the Global Fund**, to support life-saving health programs in Guatemala and Colombia.

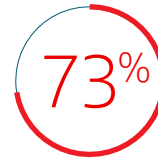
Since 2010, Latin America has made significant progress in reducing HIV-related deaths, but challenges persist in countries like **Colombia** and **Guatemala**. In **Colombia**, there has been an increase in the number of people living with HIV due to the regional humanitarian crises and influx of migrants into an already overwhelmed healthcare system. There has also been a rise in new HIV infections in **Guatemala** in key population groups, including men, the LGBTQ+ community, and indigenous populations. In both countries, the Global Fund provides HIV prevention, treatment, and care, while fighting stigma and discrimination.



 Colombia

The ongoing humanitarian crisis, coupled with the influx of nearly 3 million Venezuelan migrants in Colombia, has increased the demand for HIV prevention, diagnosis, and care services among vulnerable communities.

230,000
people living with HIV in Colombia



of people living with HIV in Colombia knew their status

Thanks to the Global Fund...

176k
people were reached with HIV prevention programs in Colombia

140k
key populations were reached with HIV prevention services in Colombia

174k
total HIV tests in Colombia

*Date 2023

 Guatemala

2024-2026 objectives

- Reduce the number of new HIV infections in key populations (including men who have sex with men (MSM) and transgender women).
- Increase access to antiretroviral treatment (ART).
- Reduce mother-to-child transmission of HIV.
- Reduce stigma and discrimination.



Thanks to the Global Fund...

Over **26,000** MSM received an HIV test

*1H 24 results

Nearly **18,000** MSM were reached with HIV prevention programs

Over **700** Transgender people were reached with HIV prevention programs



of people newly diagnosed with HIV initiated ART

Vacuna Móvil

Program in Guatemala

This initiative has brought vaccines and other healthcare services to underserved areas. The program allowed health workers to reach indigenous communities and others with limited access to healthcare. Global Fund grant resources helped equip the mobile units, staff them with health promoters, and print educational health resources.

907

Communities in 164 municipalities reached*

88,400

People served with healthcare

With the grant resources, workers could reach communities using mobile units prepared with medical equipment and information on the services offered. Vacuna Móvil's** services included, but were not limited to:

- Vaccination against COVID-19
- Rapid HIV tests
- Vaccination for children
- Pap smears
- Weight and height control
- Identification of respiratory symptoms



"I recently had the opportunity to participate in a Vacuna Móvil vaccination event. It was a great success, with a good number of vaccines provided... This is especially important for children whose access to these services is very difficult because of distance – they can't easily reach these centers on their own. Thank you to the Vacuna Móvil team for helping make this possible!"

Roxanne, a community manager in Sumpango, Guatemala

"I have heartfelt satisfaction with the initiative because it supports the health and well-being of my young daughter. I wish it could become a monthly routine as I am thrilled to see such meaningful efforts finally happen in this town"

A mother in Senahú, Guatemala

"There was a good turnout, and children were happy because the Vacuna Móvil staff gave them great attention. Intensive care is a long distance away, which is why mobile vehicles are needed. If people were going to walk, they would be walking for hours. This is why Vacuna Movil is important – we need to bring the vaccines here. Vacuna Móvil takes nice care of people, and they are very kind!"

A recipient of Vacuna Móvil in El Estor, Guatemala

* Out of a total of 340 municipalities in the country.

**Date concluded: 2023

How our investments support the social challenges

Health & Well-Being

An increasingly long-lived population, technological progress and the need to provide quality medicine at reasonable costs are some of the reasons behind the revolution in the healthcare sector and the rise of companies dedicated to ensuring health and well-being.

Increasing global life expectancy

according to the United Nations (UN), global life expectancy has risen +54% since 1950, reaching ~71 years in 2021.

Ageing population

global population has aged significantly, with the median global age increasing 8 years since 1950, hitting 30 years in 2021.

Declining fertility rates

according to the UN, more than half of all countries have an average fertility rate that is below 2.1 births per woman, the level of fertility needed to keep the population size stable.

Riding the megatrend

INTUITIVE SURGICAL®

Intuitive Surgical, Inc. is an American biotechnology company that develops, manufactures, and markets robotic products designed to improve clinical outcomes of patients through minimally invasive surgery, most notably with the Da Vinci Surgical System. Minimally invasive care is life-enhancing care that benefits society and the planet.

Impact

- Adoption of Da Vinci facilitated patients being treated at their local hospital, rather than travelling to a major city to have access to minimally invasive surgery (MIS) solutions, furthering equitable access in the local communities.
- Case study in US also highlighted improved comparative patient health outcomes (reduced surgical site infections (SSIs), length of stay, and ICU admissions).

8,600

Da Vinci surgical systems installed in hospitals worldwide

14,2 million

procedures performed to date*, with 2,2 million performed in 2023 alone

Every

13,79

seconds a surgeon starts a procedure using a Da Vinci surgical system

* as of 01/2024

Source: Intuitive corporate factsheet Europe 2024

How our investments support the social challenges

Food and nutrition

Population growth and climate change are affecting both the demand for food and our capacity to produce it. The food industry as a whole needs to be transformed to meet growing production needs sustainably.



~282mn people experienced high levels of acute hunger in 2023—an increase of 24 millions from 2022, with growing disparities between regions.

by 2050, there will be **c.10 billion people** on the planet and roughly half of the food they will eat will come from the ocean.

Fisheries are a major food source, providing more than **1.5bn people with almost 20% of their average** per capita intake of animal protein.

Riding the megatrend

A growing world population therefore requires new ways of producing food, while minimising our impact on the environment. Salmon farming is an important part of the solution.



SalMar ASA is a Norwegian fish farm company and one of the world's largest producers of farmed salmon. The company's main activities include marine-phase farming, broodfish and smolt production, processing and sale of farmed salmon.

Impact

- SalMar aims to safeguard the seas, while maximising production at the terms of the salmon. This includes contributing to the development of new technology, so that they continue to reduce the biological footprint of production.
- In the early beginnings of salmon farming, antibiotics were actively used as a way to combat illness. This practice came to an end when they started developing vaccines that the salmon was given prior to entering the sea. Today, the Norwegian salmon farming industry is close to antibiotics-free.

How our investments support the social challenges

Education and financial inclusion

A growing middle class and accelerating technology during the pandemic have catalysed a theme that is not only growing, but evolving. This is also one of the topics most directly related to the SDGs, as it has a greater social focus



The difference between the proportion of male and female adults with a bank account is sometimes stark: for example, in Türkiye, 85% of male adults have an account with a financial services provider, but only 62% of female adults.

Microcredit could have a significant impact on female empowerment: 83% of women surveyed reported an improvement in confidence and 67% ability to make independent financial decisions.

Riding the megatrend

The World Bank identifies financial inclusion as “an enabler of seven of the 17 Sustainable Development Goals” as well as a “key enabler to reduce extreme poverty and boost shared prosperity”



GENTERA

Mexican bank focused on providing financial services to the under-served segments of the population in Latin America. Has microfinance operations in Mexico (main), Peru and Guatemala. While, its core business is providing group loans to small business owners. Recently, the company has made investments to bring more financial services to its clients such as micro-insurance payment network, remittances and digital lending.

Impact

- Genera recognizes that financial inclusion is a key element to reduce existing barriers to entry and contributes to the financial inclusion of millions of people in Mexico and Peru.
- Genera ensures that clients have the necessary support and tools to make informed decisions. This includes measuring payment capacity to avoid damaging credit history with over-indebtedness.
- Education is fundamental to promote the advancement and progress of individuals. Through Fundación Compartamos and the Fondo de Responsabilidad Social during 2023, they collaborated with civil society organizations to create projects that benefited over 17,000 individuals through educational activities.



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